



24.02.2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.
Scrip Code: 500356

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E),
Mumbai - 400 051
Symbol: RAMANEWS

Subject: Outcome of Board Meeting of Shree Rama Newsprint Limited ("Company") held on Friday, 24th February, 2023:-

Dear Sir /Madam,

Pursuant to Regulation 30 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today has, *inter-alia*, considered and approved the following:-

1. Issuance of 10% Unlisted, Non-Convertible, Cumulative, Non- Participating, Redeemable Preference Shares ("NCRPS") to promoter holding Company viz. Riddhi Siddhi Gluco Biols Limited on private placement basis, for cash consideration, at par, for an aggregate value not exceeding Rs. 400 Crores in one or more tranches, in accordance with applicable laws and subject to appropriate sanction, approval and permission/s from the shareholders and other regulator(s) as may be required. The said preference shares are not proposed to be listed on any recognized Stock Exchange/s. Further the additional information required to be submitted pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided in **Annexure-1**.
2. To enter into material related party transaction with promoter holding Company viz. Riddhi Siddhi Gluco Biols Limited to offer, issue and allot 10% Unlisted, Non-Convertible, Cumulative, Non- Participating, Redeemable Preference Shares ("NCRPS") for an aggregate value not exceeding Rs. 400 Crores pursuant to recommendation of Audit Committee and subject to approval of the shareholders of the Company.

SHREE RAMA NEWSPRINT LIMITED

Registered Office & Manufacturing Plant

9 Village Barbodhan, Taluka Olpad, District Surat, 395 005, Guj., India

V_ 02621 - 224203,4,5 S_ 02621 - 224206

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CIN : L21010GJ1991PLC019432

Marketing Office

9 4th Floor, Wembley Building, Near Adarsh Petrol Pump, Nehru Road,
Vile Parle (East), Mumbai - 400 057

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3. Amendment in Clause V of Memorandum of Association (MoA) of the Company by way of increase in Authorised Share Capital of the Company from Rs. 233 Crores to Rs. 700 Crores subject to approval of the shareholders of the Company.
4. Notice convening Extra-ordinary General Meeting (“EGM”) of the Company scheduled on **Tuesday, 21st March, 2023** for seeking approval from shareholders of the Company for inter-alia, items mentioned above.

The Meeting was commenced at 05:00 P.M & concluded at 7:15 P.M.

Kindly update the same on your records.

Thanking You,

FOR, SHREE RAMA NEWSPRINT LIMITED

P.K. Mundra
President (Finance), CFO & Company Secretary
Mem. No. F3937



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Annexure-1

Type of securities proposed to be issued	10% Unlisted, Non-Convertible, Non-Participating, Cumulative, Redeemable Preference Shares ("NCRPS")
Type of issuance	On private placement basis
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 4 Crores NCRPS of Rs. 100/- each aggregating upto Rs. 400 Crores to promoter holding Company viz. Riddhi Siddhi Gluco Biols Limited, at par
Size of the issue	As mentioned above
Whether proposed to be listed If yes, name of the stock exchange(s)	No
Tenure of the instrument -date of allotment and date of maturity	10 years from the date of allotment. However, it may be redeemed at any time before the expiry of 10 years at the option of the Issuer Company
Coupon/interest offered, schedule of payment of coupon/interest and principal	Rate of Dividend: 10%
Charge/security, if any, created over the assets;	N.A.
Special right/interest/privileges attached to the instrument and changes thereof	Preference shares shall rank prior in respect of payment of dividend amount compared to equity shareholders
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	N.A.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	N.A.
details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Shall be redeemed at par in accordance with the provisions of the Companies Act, 2013.

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